

CONTINUING DISCLOSURE  
ANNUAL REPORT  
FISCAL YEAR 2017-2018

**\$37,785,000**  
POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS  
SERIES 2013

January 31, 2019

*Public Finance*  
*Public Private Partnerships*  
*Urban Economics*

---

*Newport Beach*  
Riverside  
San Francisco  
San Jose  
Dallas

---

**CONTINUING DISCLOSURE  
ANNUAL REPORT  
FISCAL YEAR 2017-2018**

**\$37,785,000  
POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS  
SERIES 2013**

---

**PREPARED FOR:**

**POWAY UNIFIED SCHOOL DISTRICT  
15250 Avenue of Science  
San Diego, CA 92128**

**PREPARED BY:**

**DAVID TAUSSIG & ASSOCIATES, INC.  
5000 Birch Street, Suite 6000  
Newport Beach, CA 92660**

**January 31, 2019**

## Table of Contents

<i>Section</i>	<i>Page</i>
INTRODUCTION .....	1
<b>A. AUTHORITY INFORMATION .....</b>	<b>1</b>
Audited Financial Statements of the Authority .....	1
Principal Amount of Outstanding Bonds.....	1
Bond Fund Balance .....	1
Reserve Fund Balance/Reserve Requirement .....	2
<b>B. DISTRICT INFORMATION.....</b>	<b>2</b>
Estimated Assessed Value-To-Lien Ratios By Land Use/Debt Service Schedules .....	2
Special Tax Levy .....	2
Foreclosure Proceedings .....	3
Top Taxpayers (Greater Than 5% Of Total Special Tax Levy) .....	3
Special Tax Delinquencies.....	3
Special Tax Delinquencies (Top Taxpayers) .....	3
California Debt and Investment Advisory Commission Fiscal Status Reports .....	3
Changes to the Rates and Method of Apportionment .....	4
Additional Bond Information .....	4

**Exhibits**

<b>Exhibit A:</b>	Estimated Assessed Value-to-Lien Ratios
<b>Exhibit B:</b>	Debt Service Schedules
<b>Exhibit C:</b>	Special Tax Delinquencies
<b>Exhibit D:</b>	California Debt and Investment Advisory Commission Fiscal Status Reports
<b>Exhibit E:</b>	Additional Bond Information
<b>Exhibit F:</b>	Fund and Account Balances – Local Obligations

---

## INTRODUCTION

---

This Continuing Disclosure Annual Report (“Annual Report”) has been prepared pursuant to Sections 3 and 4 of the Continuing Disclosure Agreement (the “Disclosure Agreement”) executed in connection with the issuance of the \$37,785,000 Poway Unified School District Public Financing Authority (the “Authority”) Special Tax Revenue Bonds, Series 2013 (the “Bonds”), which are secured by Authority revenues supported by local obligation debt service payments made by i) Improvement Area (“IA”) 1 of Community Facilities District (“CFD”) No. 2, ii) IA C, D, and E of CFD No. 10, and iii) IA A and Zones 1, 2, and 3 of CFD No. 11 (each a “District” and collectively “Districts”) of the Poway Unified School District (the “School District”). Unless otherwise defined above, all capitalized terms used herein shall have the meanings set forth in the Disclosure Agreement.

The Authority has agreed under Sections 3 and 4 Disclosure Agreement and pursuant to Rule 15c2-12 of the Securities and Exchange Commission to submit certain annual financial information and operating data via the Electronic Municipal Market Access (“EMMA”) system of the Municipal Securities Rulemaking Board (“MSRB”). The information contained in this Annual Report is for the Fiscal Year ending June 30, 2018 (i.e., Fiscal Year 2017-2018), unless otherwise indicated.

## CONTENTS OF ANNUAL REPORT

This Annual Report contains the information requested in Section 4 of the Disclosure Agreement.

**A. With respect to the Authority, the Authority’s Annual Report shall provide the following information:**

- i) Audited Financial Statements of the Authority prepared in accordance with generally accepted accounting principles as promulgated to apply to government entities from time to time by the Governmental Accounting Standards Board. If audited financial statements are not available, at the time required for filing, unaudited financial statements shall be submitted with the Annual Report, and audited financial statements shall be submitted once available. For purposes of this section, the financial statements of the School District shall be deemed to be the financial statements of the Authority.

The Authority does not prepare audited financial statements, however, the School District’s audited financial statements for Fiscal Year 2017-2018 will be filed separately via EMMA and are hereby incorporated by reference.

- ii) The following information regarding the Bonds and any refunding bonds:
  - a) Principal amount of Bonds and any refunding bonds outstanding as of a date within 60 days preceding the date of the Annual Report;

The principal amount of Bonds outstanding as of January 1, 2019 was \$33,320,000.

- b) Balance in the Bond Fund as of a date within 60 days preceding the date of the Annual Report;

Please refer to the table below for the balance in each account established under the Bond Fund as of January 1, 2019.

Account Name	Account Balance
Bond Fund	\$0
Interest Account	\$19
Principal Account	\$0
Redemption Account	\$0

c) Balance in the Reserve Fund and statement of Reserve Requirement as of a date within 60 days preceding the date of the Annual Report.

The Reserve Requirement as of January 1, 2019 was \$2,597,297. The balance in the Reserve Fund as of January 1, 2019 was \$2,657,893.

**B. With respect to each District, each District’s Annual Report shall provide the following information with respect to such District, the applicable Improvement Area(s), the applicable Zone(s) and its applicable CFD Bonds:**

i) A table summarizing assessed value-to-lien ratios for the property in each applicable Improvement Area or Zone and by applicable Rate and Method of Apportionment of Special Taxes land use categories. The assessed values in such table will be determined by reference to the value of the parcels within the applicable Improvement Area or Zone on which the Special Taxes are levied, as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date. The lien values in such table will include all CFD Bonds and any parity bonds with respect to the applicable Improvement Area(s) or Zone(s), but need not include other debt secured by a tax or assessments levied on parcels within an Improvement Area or Zone and estimated debt service on any bonds or parity bonds of the District for the related bond year;

Please refer to “Estimated Assessed Value-to-Lien Ratios” in Exhibit A attached and “Debt Service Schedules” in Exhibit B attached.

ii) Information regarding the annual Special Taxes levied with respect to the applicable Improvement Area(s) or Zone(s), whether in the case of Developed Property the amounts are the maximum available levy under the Rate and Method of Apportionment of Special Tax, the amount collected, delinquent amounts and percent delinquent for the most recent Fiscal Year;

Please refer to “Special Tax Delinquencies” in Exhibit C attached. For Fiscal Year 2017-2018, the Special Tax was levied at 100% of the Assigned Special Tax rates for Developed Property.<sup>1</sup>

<sup>1</sup> Technically, the Rate and Method of Apportionment of Special Tax states that the Maximum Special Tax for each parcel of Developed Property shall be the greater of (i) the Assigned Special Tax or (ii) the Backup Special Tax. In this Annual Report, all discussion of Maximum Special Tax rates for each parcel of Developed Property shall focus on the Assigned Special Tax.

- iii) Status of foreclosure proceedings of parcels within the applicable Improvement Area(s) or Zone(s) and summary of results of foreclosure sales, if available;

The Districts do not have any active foreclosure proceedings and are not currently required to commence foreclosure proceedings upon delinquent properties based on the current level of delinquencies.

- iv) A land ownership summary listing property owners, if any, responsible for more than 5% of the Special Tax levy as shown on the assessment roll of the San Diego County Assessor last equalized prior to the September 30 next preceding the Annual Report Date, a summary of the Special Taxes levied on the property within the applicable Improvement Area(s) or Zone(s) owned by such property owners, and the assessed value of such property, as shown on such assessment roll;

There are no property owners responsible for more than 5% of the Fiscal Year 2018-2019 Special Tax levy for the Improvement Area(s) or Zone(s).

- v) Concerning delinquent parcels as of the immediately preceding August 15;
  - a) Number of parcels in the applicable Improvement Area(s) or Zone(s) delinquent in payment of Special Tax,
  - b) Total of such delinquency and percentage of delinquency in relation to total Special Tax levy, and
  - c) Status of the actions taken by the District related to any foreclosure proceedings upon delinquent properties within the applicable Improvement Area(s) or Zone(s);

Please refer to "Special Tax Delinquencies" in Exhibit C attached.

The Districts do not have any active foreclosure proceedings and are not currently required to commence foreclosure proceedings upon delinquent properties based on the current level of delinquencies.

- vi) Identity of any delinquent taxpayer obligated for greater than 5% of the annual Special Tax levy as of the immediately preceding August 15, plus:
  - a) Assessed value of applicable properties, and
  - b) Summary of results of foreclosure sales, if available;

There is no delinquent taxpayer obligated for greater than 5% of the Fiscal Year 2017-2018 Special Tax levy in either District.

- vii) A copy of any report for or concerning the District with respect to the applicable Improvement Area(s) or Zone(s) as of the immediately preceding October 31 required under State law;

Please refer to "California Debt and Investment Advisory Commission Fiscal Status Reports" in Exhibit D attached. The following reports are included:

- a) Marks-Roos Yearly Fiscal Status Reports
    - 1. Authority Issue: Series 2013
    - 2. Local Obligors: Series 2013, Improvement Area A of CFD No. 2
    - 3. Local Obligors: Series 2013, Improvement Area C of CFD No. 10
    - 4. Local Obligors: Series 2013, Improvement Area D of CFD No. 10
    - 5. Local Obligors: Series 2013, Improvement Area E of CFD No. 10
    - 6. Local Obligors: Series 2013, Improvement Area A of CFD No. 11
    - 7. Local Obligors: Series 2013, Zone 1 of CFD No. 11
    - 8. Local Obligors: Series 2013, Zone 2 of CFD No. 11
    - 9. Local Obligors: Series 2013, Zone 3 of CFD No. 11
  - b) Mello-Roos Yearly Fiscal Status Reports
    - 1. Series 2013, Improvement Area A of CFD No. 2
    - 2. Series 2013, Improvement Area C of CFD No. 10
    - 3. Series 2013, Improvement Area D of CFD No. 10
    - 4. Series 2013, Improvement Area E of CFD No. 10
    - 5. Series 2013, Improvement Area A of CFD No. 11
    - 6. Series 2013, Zone 1 of CFD No. 11
    - 7. Series 2013, Zone 2 of CFD No. 11
    - 8. Series 2013, Zone 3 of CFD No. 11
- viii) Any changes to the Rate and Method of Apportionment of Special Tax with respect to the applicable Improvement Area(s) or Zone(s) approved or submitted to the qualified electors of the applicable Improvement Area(s) or Zone(s) for approval prior to the filing of the Annual Report;
- There have been no changes made to the Rate and Method of Apportionment of Special Tax approved or submitted to the qualified electors of the Improvement Area(s) or Zone(s) for approval.
- ix) With respect to each applicable Improvement Area or Zone, the following information:
- a) The amount of bonds authorized for the applicable Improvement Area(s) or Zone(s),
  - b) The amount of bonds issued,
  - c) The date of issuance of such bonds,
  - d) A description of the use of the proceeds of bonds issued, and
  - e) Balance as of a date within 60 days preceding the date of the Annual Report, of any other fund not referenced above;

For items a) through d), please refer to “Additional Bond Information” in Exhibit E attached.

For item e), please refer to “Fund and Account Balances – Local Obligations” in Exhibit F attached.

---

**EXHIBIT A**

**Estimated Assessed Value-to-Lien Ratios**

---



**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**IMPROVEMENT AREA 1 OF CFD NO. 2**

<b>Tax Class / (Land Use) [1]</b>	<b>Number of Units/Acres</b>	<b>Poway USD CFD No. 2, IA 1 FY 2018-2019 Levy</b>	<b>Poway USD CFD No. 2, IA 1 Bonds Outstanding [2]</b>	<b>Assessed Value [3]</b>	<b>Estimated Assessed Value-to-Lien Ratio [4]</b>
Tax Class 1 (< 2,600)	23	\$36,299	\$512,280	\$19,377,028	37.83
Tax Class 2 (2,600 - 3,000)	38	\$64,923	\$916,251	\$33,041,221	36.06
Tax Class 3 (> 3,000)	47	\$87,613	\$1,236,469	\$42,453,175	34.33
<b>Total</b>	<b>108</b>	<b>\$188,836</b>	<b>\$2,665,000</b>	<b>\$94,871,424</b>	<b>35.60</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 2, IA 1 Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**IMPROVEMENT AREA C OF CFD NO. 10**

Tax Class / (Land Use) [1]	Number of Units/Acres	Poway USD CFD No. 10, IA C FY 2018-2019 Levy	Poway USD CFD No. 10, IA C Bonds Outstanding [2]	Assessed Value [3]	Estimated Assessed Value-to-Lien Ratio [4]
<b>Zone 1</b>					
Tax Class 1 (≤ 1,150)	28	\$47,155	\$328,997	\$10,599,219	32.22
Tax Class 2 (1,151 - 1,400)	28	\$53,495	\$373,229	\$11,580,925	31.03
Tax Class 3 (> 1,400)	28	\$58,023	\$404,821	\$14,331,174	35.40
<b>Zone 1 Subtotal</b>	<b>84</b>	<b>\$158,674</b>	<b>\$1,107,047</b>	<b>\$36,511,318</b>	<b>32.98</b>
<b>Zone 2</b>					
Tax Class 4 (≤ 1,850)	26	\$34,882	\$243,364	\$16,081,402	66.08
Tax Class 5 (1,851 - 2,000)	25	\$37,584	\$262,219	\$16,546,158	63.10
Tax Class 6 (2,001 - 2,250)	27	\$44,957	\$313,657	\$17,349,289	55.31
Tax Class 7 (> 2,250)	29	\$51,415	\$358,714	\$18,920,789	52.75
<b>Zone 2 Subtotal</b>	<b>107</b>	<b>\$168,837</b>	<b>\$1,177,953</b>	<b>\$68,897,638</b>	<b>58.49</b>
<b>Total</b>	<b>191</b>	<b>\$327,511</b>	<b>\$2,285,000</b>	<b>\$105,408,956</b>	<b>46.13</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 10, IA C Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**IMPROVEMENT AREA D OF CFD NO. 10**

<b>Tax Class / (Land Use) [1]</b>	<b>Number of Units/Acres</b>	<b>Poway USD CFD No. 10, IA D FY 2018-2019 Levy</b>	<b>Poway USD CFD No. 10, IA D Bonds Outstanding [2]</b>	<b>Assessed Value [3]</b>	<b>Estimated Assessed Value-to-Lien Ratio [4]</b>
Tax Class 1 (≤ 2,700)	34	\$99,933	\$802,846	\$27,661,347	34.45
Tax Class 2 (2,701 - 3,100)	72	\$230,602	\$1,852,608	\$60,292,996	32.54
Tax Class 3 (> 3,100)	35	\$121,306	\$974,547	\$31,547,732	32.37
<b>Total</b>	<b>141</b>	<b>\$451,841</b>	<b>\$3,630,000</b>	<b>\$119,502,075</b>	<b>32.92</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 10, IA D Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**IMPROVEMENT AREA E OF CFD NO. 10**

<b>Tax Class / (Land Use) [1]</b>	<b>Number of Units/Acres</b>	<b>Poway USD CFD No. 10, IA E FY 2018-2019 Levy</b>	<b>Poway USD CFD No. 10, IA E Bonds Outstanding [2]</b>	<b>Assessed Value [3]</b>	<b>Estimated Assessed Value-to-Lien Ratio [4]</b>
<b>Zone 1</b>					
Tax Class 1 (≤ 1,850)	85	\$170,114	\$1,307,688	\$44,939,110	34.37
Tax Class 2 (> 1,850)	37	\$89,650	\$689,153	\$21,888,336	31.76
<b>Zone 1 Subtotal</b>	<b>122</b>	<b>\$259,764</b>	<b>\$1,996,841</b>	<b>\$66,827,446</b>	<b>33.47</b>
<b>Zone 2</b>					
Tax Class 3 (≤ 1,250)	7	\$8,844	\$67,985	\$2,278,372	33.51
Tax Class 4 (1,251 - 1,550)	97	\$170,600	\$1,311,423	\$40,416,577	30.82
Tax Class 5 (> 1,550)	47	\$89,598	\$688,752	\$23,277,337	33.80
<b>Zone 2 Subtotal</b>	<b>151</b>	<b>\$269,042</b>	<b>\$2,068,159</b>	<b>\$65,972,286</b>	<b>31.90</b>
<b>Total</b>	<b>273</b>	<b>\$528,806</b>	<b>\$4,065,000</b>	<b>\$132,799,732</b>	<b>32.67</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 10, IA E Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**IMPROVEMENT AREA A OF CFD NO. 11**

<b>Tax Class / (Land Use) [1]</b>	<b>Number of Units/Acres</b>	<b>Poway USD CFD No. 11, IA A FY 2018-2019 Levy</b>	<b>Poway USD CFD No. 11, IA A Bonds Outstanding [2]</b>	<b>Assessed Value [3]</b>	<b>Estimated Assessed Value-to-Lien Ratio [4]</b>
Tax Class 2 (2,651 - 3,000)	37	\$101,357	\$926,658	\$32,797,511	35.39
Tax Class 3 (3,001 - 3,250)	61	\$175,650	\$1,605,877	\$54,846,082	34.15
Tax Class 4 (3,251 - 3,500)	43	\$136,241	\$1,245,587	\$39,178,571	31.45
Tax Class 5 (3,501 - 3,750)	40	\$143,900	\$1,315,607	\$38,613,708	29.35
Tax Class 6 (3,751 - 4,000)	53	\$202,731	\$1,853,473	\$53,697,650	28.97
Tax Class 7 (4,001 - 4,250)	2	\$8,000	\$73,144	\$2,054,361	28.09
Tax Class 8 (4,251 - 4,500)	13	\$54,279	\$496,245	\$15,616,990	31.47
Tax Class 9 (4,501 - 4,750)	4	\$17,069	\$156,052	\$4,491,871	28.78
Tax Class 10 (> 4,750)	18	\$78,464	\$717,356	\$21,184,000	29.53
<b>Total</b>	<b>271</b>	<b>\$917,691</b>	<b>\$8,390,000</b>	<b>\$262,480,744</b>	<b>31.28</b>

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 11, IA A Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**ZONE 1 OF CFD NO. 11**

Tax Class / (Land Use) [1]	Number of Units/Acres	Poway USD CFD No. 11, Zone 1 FY 2018-2019 Levy	Poway USD CFD No. 11, Zone 1 Bonds Outstanding [2]	Assessed Value [3]	Estimated Assessed Value-to-Lien Ratio [4]
Tax Class 1 (Attached / Detached)	271	\$722,074	\$9,180,000	\$262,480,744	28.59

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 11, Zone 1 Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**ZONE 2 OF CFD NO. 11**

Tax Class / (Land Use) [1]	Number of Units/Acres	Poway USD CFD No. 11, Zone 2 FY 2018-2019 Levy	Poway USD CFD No. 11, Zone 2 Bonds Outstanding [2]	Assessed Value [3]	Estimated Assessed Value-to-Lien Ratio [4]
Tax Class 1 (Attached / Detached)	201	\$564,577	\$7,455,000	\$259,963,323	34.87

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 11, Zone 2 Bonds Outstanding column.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ESTIMATED ASSESSED VALUE-TO-LIEN RATIOS**

**ZONE 3 OF CFD NO. 11**

Tax Class / (Land Use) [1]	Number of Units/Acres	Poway USD CFD No. 11, Zone 3 FY 2018-2019 Levy	Poway USD CFD No. 11, Zone 3 Bonds Outstanding [2]	Assessed Value [3]	Estimated Assessed Value-to-Lien Ratio [4]
Tax Class 1 (Attached / Detached)	324	\$903,409	\$10,675,000	\$414,459,344	38.83

[1] Classification pursuant to the Rate and Method of Apportionment of Special Tax.

[2] As of September 2, 2018. Allocated based on Fiscal Year 2018-2019 levy.

[3] Fiscal Year 2018-2019 assessed value information as of January 1, 2018 provided by the San Diego County Assessor. Assessed value is calculated as the sum of land value and improvement value.

[4] Calculated by dividing the Assessed Value column by the Poway USD CFD No. 11, Zone 3 Bonds Outstanding column.



---

**EXHIBIT B**

**Debt Service Schedules**

---

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
**Effective: 03/08/2018**

Issuer: POWAY USD CFD 2 IMP AREA 1 SPECIAL		3876		
Pay#	Date	Interest	Principal	Balance
11	03/01/2018	59,106.25	0.00	2,695,000.00
12	09/01/2018	59,106.25	30,000.00	2,665,000.00
13	03/01/2019	58,656.25	0.00	2,665,000.00
14	09/01/2019	58,656.25	30,000.00	2,635,000.00
15	03/01/2020	58,206.25	0.00	2,635,000.00
16	09/01/2020	58,206.25	35,000.00	2,600,000.00
17	03/01/2021	57,506.25	0.00	2,600,000.00
18	09/01/2021	57,506.25	40,000.00	2,560,000.00
19	03/01/2022	56,706.25	0.00	2,560,000.00
20	09/01/2022	56,706.25	45,000.00	2,515,000.00
21	03/01/2023	55,806.25	0.00	2,515,000.00
22	09/01/2023	55,806.25	50,000.00	2,465,000.00
23	03/01/2024	54,806.25	0.00	2,465,000.00
24	09/01/2024	54,806.25	55,000.00	2,410,000.00
25	03/01/2025	53,431.25	0.00	2,410,000.00
26	09/01/2025	53,431.25	60,000.00	2,350,000.00
27	03/01/2026	51,931.25	0.00	2,350,000.00
28	09/01/2026	51,931.25	65,000.00	2,285,000.00
29	03/01/2027	50,306.25	0.00	2,285,000.00
30	09/01/2027	50,306.25	75,000.00	2,210,000.00
31	03/01/2028	48,431.25	0.00	2,210,000.00
32	09/01/2028	48,431.25	80,000.00	2,130,000.00
33	03/01/2029	46,431.25	0.00	2,130,000.00
34	09/01/2029	46,431.25	90,000.00	2,040,000.00
35	03/01/2030	44,181.25	0.00	2,040,000.00
36	09/01/2030	44,181.25	95,000.00	1,945,000.00
37	03/01/2031	41,806.25	0.00	1,945,000.00
38	09/01/2031	41,806.25	105,000.00 C	1,840,000.00
39	03/01/2032	39,181.25	0.00	1,840,000.00
40	09/01/2032	39,181.25	115,000.00	1,725,000.00
41	03/01/2033	36,306.25	0.00	1,725,000.00
42	09/01/2033	36,306.25	125,000.00 C	1,600,000.00
43	03/01/2034	33,728.13	0.00	1,600,000.00
44	09/01/2034	33,728.13	135,000.00 C	1,465,000.00
45	03/01/2035	30,943.75	0.00	1,465,000.00
46	09/01/2035	30,943.75	145,000.00 C	1,320,000.00
47	03/01/2036	27,953.13	0.00	1,320,000.00
48	09/01/2036	27,953.13	155,000.00	1,165,000.00
49	03/01/2037	24,756.25	0.00	1,165,000.00
50	09/01/2037	24,756.25	165,000.00 C	1,000,000.00
51	03/01/2038	21,250.00	0.00	1,000,000.00
52	09/01/2038	21,250.00	175,000.00 C	825,000.00
53	03/01/2039	17,531.25	0.00	825,000.00
54	09/01/2039	17,531.25	185,000.00 C	640,000.00
55	03/01/2040	13,600.00	0.00	640,000.00
56	09/01/2040	13,600.00	200,000.00 C	440,000.00
57	03/01/2041	9,350.00	0.00	440,000.00
58	09/01/2041	9,350.00	215,000.00 C	225,000.00
59	03/01/2042	4,781.25	0.00	225,000.00
60	09/01/2042	4,781.25	225,000.00	0.00
<b>Total</b>		<b>1,993,387.52</b>	<b>2,695,000.00</b>	

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
**Effective: 03/15/2018**

Issuer: POWAY USD CFD #10 IA C SPEC TAX REF 2013		3879		
Pay#	Date	Interest	Principal	Balance
11	03/01/2018	54,381.25	0.00	2,360,000.00
12	09/01/2018	54,381.25	75,000.00	2,285,000.00
13	03/01/2019	53,256.25	0.00	2,285,000.00
14	09/01/2019	53,256.25	80,000.00	2,205,000.00
15	03/01/2020	52,056.25	0.00	2,205,000.00
16	09/01/2020	52,056.25	85,000.00	2,120,000.00
17	03/01/2021	50,356.25	0.00	2,120,000.00
18	09/01/2021	50,356.25	95,000.00	2,025,000.00
19	03/01/2022	48,456.25	0.00	2,025,000.00
20	09/01/2022	48,456.25	105,000.00	1,920,000.00
21	03/01/2023	46,356.25	0.00	1,920,000.00
22	09/01/2023	46,356.25	110,000.00	1,810,000.00
23	03/01/2024	44,156.25	0.00	1,810,000.00
24	09/01/2024	44,156.25	125,000.00	1,685,000.00
25	03/01/2025	41,031.25	0.00	1,685,000.00
26	09/01/2025	41,031.25	135,000.00	1,550,000.00
27	03/01/2026	37,656.25	0.00	1,550,000.00
28	09/01/2026	37,656.25	145,000.00	1,405,000.00
29	03/01/2027	34,031.25	0.00	1,405,000.00
30	09/01/2027	34,031.25	160,000.00	1,245,000.00
31	03/01/2028	30,031.25	0.00	1,245,000.00
32	09/01/2028	30,031.25	165,000.00	1,080,000.00
33	03/01/2029	25,906.25	0.00	1,080,000.00
34	09/01/2029	25,906.25	185,000.00	895,000.00
35	03/01/2030	21,281.25	0.00	895,000.00
36	09/01/2030	21,281.25	200,000.00	695,000.00
37	03/01/2031	16,281.25	0.00	695,000.00
38	09/01/2031	16,281.25	215,000.00 C	480,000.00
39	03/01/2032	10,906.25	0.00	480,000.00
40	09/01/2032	10,906.25	230,000.00	250,000.00
41	03/01/2033	5,156.25	0.00	250,000.00
42	09/01/2033	5,156.25	250,000.00	0.00
<b>Total</b>		<b>1,142,600.00</b>	<b>2,360,000.00</b>	

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
 Effective: 03/15/2018

Issuer: POWAY USD CFD #10 IA D SPEC TAX REF 2013		3878		
Pay#	Date	Interest	Principal	Balance
11	03/01/2018	87,725.00	0.00	3,765,000.00
12	09/01/2018	87,725.00	135,000.00	3,630,000.00
13	03/01/2019	85,700.00	0.00	3,630,000.00
14	09/01/2019	85,700.00	145,000.00	3,485,000.00
15	03/01/2020	83,525.00	0.00	3,485,000.00
16	09/01/2020	83,525.00	155,000.00	3,330,000.00
17	03/01/2021	80,425.00	0.00	3,330,000.00
18	09/01/2021	80,425.00	170,000.00	3,160,000.00
19	03/01/2022	77,025.00	0.00	3,160,000.00
20	09/01/2022	77,025.00	190,000.00	2,970,000.00
21	03/01/2023	73,225.00	0.00	2,970,000.00
22	09/01/2023	73,225.00	205,000.00	2,765,000.00
23	03/01/2024	69,125.00	0.00	2,765,000.00
24	09/01/2024	69,125.00	220,000.00	2,545,000.00
25	03/01/2025	63,625.00	0.00	2,545,000.00
26	09/01/2025	63,625.00	240,000.00	2,305,000.00
27	03/01/2026	57,625.00	0.00	2,305,000.00
28	09/01/2026	57,625.00	260,000.00	2,045,000.00
29	03/01/2027	51,125.00	0.00	2,045,000.00
30	09/01/2027	51,125.00	285,000.00	1,760,000.00
31	03/01/2028	44,000.00	0.00	1,760,000.00
32	09/01/2028	44,000.00	305,000.00	1,455,000.00
33	03/01/2029	36,375.00	0.00	1,455,000.00
34	09/01/2029	36,375.00	330,000.00	1,125,000.00
35	03/01/2030	28,125.00	0.00	1,125,000.00
36	09/01/2030	28,125.00	355,000.00	770,000.00
37	03/01/2031	19,250.00	0.00	770,000.00
38	09/01/2031	19,250.00	370,000.00 C	400,000.00
39	03/01/2032	10,000.00	0.00	400,000.00
40	09/01/2032	10,000.00	400,000.00	0.00
<b>Total</b>		<b>1,733,750.00</b>	<b>3,765,000.00</b>	

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
 Effective: 03/08/2018

Issuer: POWAY USD CFD #10 IA E SPEC TAX REF 2013		3877		
Pay#	Date	Interest	Principal	Balance
11	03/01/2018	98,600.00	15,450.00 C	4,215,000.00
12	09/01/2018	98,225.00	150,000.00	4,065,000.00
13	03/01/2019	95,975.00	0.00	4,065,000.00
14	09/01/2019	95,975.00	165,000.00	3,900,000.00
15	03/01/2020	93,500.00	0.00	3,900,000.00
16	09/01/2020	93,500.00	175,000.00	3,725,000.00
17	03/01/2021	90,000.00	0.00	3,725,000.00
18	09/01/2021	90,000.00	190,000.00	3,535,000.00
19	03/01/2022	86,200.00	0.00	3,535,000.00
20	09/01/2022	86,200.00	210,000.00	3,325,000.00
21	03/01/2023	82,000.00	0.00	3,325,000.00
22	09/01/2023	82,000.00	225,000.00	3,100,000.00
23	03/01/2024	77,500.00	0.00	3,100,000.00
24	09/01/2024	77,500.00	245,000.00	2,855,000.00
25	03/01/2025	71,375.00	0.00	2,855,000.00
26	09/01/2025	71,375.00	265,000.00	2,590,000.00
27	03/01/2026	64,750.00	0.00	2,590,000.00
28	09/01/2026	64,750.00	290,000.00	2,300,000.00
29	03/01/2027	57,500.00	0.00	2,300,000.00
30	09/01/2027	57,500.00	320,000.00	1,980,000.00
31	03/01/2028	49,500.00	0.00	1,980,000.00
32	09/01/2028	49,500.00	345,000.00	1,635,000.00
33	03/01/2029	40,875.00	0.00	1,635,000.00
34	09/01/2029	40,875.00	370,000.00	1,265,000.00
35	03/01/2030	31,625.00	0.00	1,265,000.00
36	09/01/2030	31,625.00	400,000.00	865,000.00
37	03/01/2031	21,625.00	0.00	865,000.00
38	09/01/2031	21,625.00	435,000.00 C	430,000.00
39	03/01/2032	10,750.00	0.00	430,000.00
40	09/01/2032	10,750.00	430,000.00	0.00
<b>Total</b>		<b>1,943,175.00</b>	<b>4,230,450.00</b>	

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
 Effective: 11/30/2018

Issuer: POWAY USD CFD 11 IMP AREA A SPECIAL		3875		
Pay#	Date	Interest	Principal	Balance
1	03/01/2013	36,480.95	0.00	9,685,000.00
2	09/01/2013	211,825.00	100,000.00	9,550,000.00
3	03/01/2014	210,037.50	0.00	9,550,000.00
4	09/01/2014	210,037.50	170,000.00	9,380,000.00
5	03/01/2015	208,337.50	0.00	9,380,000.00
6	09/01/2015	208,337.50	185,000.00	9,195,000.00
7	03/01/2016	206,487.50	0.00	9,195,000.00
8	09/01/2016	206,487.50	205,000.00	8,990,000.00
9	03/01/2017	203,412.50	72,100.00 C	8,920,000.00
10	09/01/2017	201,778.13	225,000.00	8,695,000.00
11	03/01/2018	198,403.13	0.00	8,695,000.00
12	09/01/2018	198,403.13	306,650.00 C/M	8,390,000.00
13	03/01/2019	193,365.63	0.00	8,390,000.00
14	09/01/2019	193,365.63	265,000.00	8,125,000.00
15	03/01/2020	189,390.63	0.00	8,125,000.00
16	09/01/2020	189,390.63	290,000.00	7,835,000.00
17	03/01/2021	183,590.63	0.00	7,835,000.00
18	09/01/2021	183,590.63	320,000.00	7,515,000.00
19	03/01/2022	177,190.63	0.00	7,515,000.00
20	09/01/2022	177,190.63	340,000.00	7,175,000.00
21	03/01/2023	170,390.63	0.00	7,175,000.00
22	09/01/2023	170,390.63	375,000.00	6,800,000.00
23	03/01/2024	162,890.63	0.00	6,800,000.00
24	09/01/2024	162,890.63	405,000.00	6,395,000.00
25	03/01/2025	152,765.63	0.00	6,395,000.00
26	09/01/2025	152,765.63	445,000.00	5,950,000.00
27	03/01/2026	141,640.63	0.00	5,950,000.00
28	09/01/2026	141,640.63	480,000.00	5,470,000.00
29	03/01/2027	129,640.63	0.00	5,470,000.00
30	09/01/2027	129,640.63	530,000.00	4,940,000.00
31	03/01/2028	116,390.63	0.00	4,940,000.00
32	09/01/2028	116,390.63	575,000.00	4,365,000.00
33	03/01/2029	102,015.63	0.00	4,365,000.00
34	09/01/2029	102,015.63	615,000.00	3,750,000.00
35	03/01/2030	86,640.63	0.00	3,750,000.00
36	09/01/2030	86,640.63	660,000.00	3,090,000.00
37	03/01/2031	70,140.63	0.00	3,090,000.00
38	09/01/2031	70,140.63	720,000.00 C	2,370,000.00
39	03/01/2032	52,140.63	0.00	2,370,000.00
40	09/01/2032	52,140.63	745,000.00	1,625,000.00
41	03/01/2033	33,515.63	0.00	1,625,000.00
42	09/01/2033	33,515.63	815,000.00 C	810,000.00
43	03/01/2034	16,706.25	0.00	810,000.00
44	09/01/2034	16,706.25	810,000.00	0.00
<b>Total</b>		<b>6,256,859.24</b>	<b>9,653,750.00</b>	

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
 Effective: 11/30/2018

Issuer: POWAY USD CFD 11 ZONE 1 SPECIAL TAX		3874		
Pay#	Date	Interest	Principal	Balance
1	03/01/2013	38,338.28	0.00	10,310,000.00
2	09/01/2013	222,609.38	105,000.00	10,170,000.00
3	03/01/2014	220,837.50	0.00	10,170,000.00
4	09/01/2014	220,837.50	140,000.00	10,030,000.00
5	03/01/2015	219,437.50	0.00	10,030,000.00
6	09/01/2015	219,437.50	155,000.00	9,875,000.00
7	03/01/2016	217,887.50	0.00	9,875,000.00
8	09/01/2016	217,887.50	170,000.00	9,705,000.00
9	03/01/2017	215,337.50	72,100.00 C	9,635,000.00
10	09/01/2017	213,712.50	185,000.00	9,450,000.00
11	03/01/2018	210,937.50	0.00	9,450,000.00
12	09/01/2018	210,937.50	271,950.00 C/M	9,180,000.00
13	03/01/2019	206,450.00	0.00	9,180,000.00
14	09/01/2019	206,450.00	220,000.00	8,960,000.00
15	03/01/2020	203,150.00	0.00	8,960,000.00
16	09/01/2020	203,150.00	240,000.00	8,720,000.00
17	03/01/2021	198,350.00	0.00	8,720,000.00
18	09/01/2021	198,350.00	265,000.00	8,455,000.00
19	03/01/2022	193,050.00	0.00	8,455,000.00
20	09/01/2022	193,050.00	290,000.00	8,165,000.00
21	03/01/2023	187,250.00	0.00	8,165,000.00
22	09/01/2023	187,250.00	315,000.00	7,850,000.00
23	03/01/2024	180,950.00	0.00	7,850,000.00
24	09/01/2024	180,950.00	340,000.00	7,510,000.00
25	03/01/2025	172,450.00	0.00	7,510,000.00
26	09/01/2025	172,450.00	365,000.00	7,145,000.00
27	03/01/2026	163,325.00	0.00	7,145,000.00
28	09/01/2026	163,325.00	400,000.00	6,745,000.00
29	03/01/2027	153,325.00	0.00	6,745,000.00
30	09/01/2027	153,325.00	435,000.00	6,310,000.00
31	03/01/2028	142,450.00	0.00	6,310,000.00
32	09/01/2028	142,450.00	465,000.00	5,845,000.00
33	03/01/2029	130,825.00	0.00	5,845,000.00
34	09/01/2029	130,825.00	505,000.00	5,340,000.00
35	03/01/2030	118,200.00	0.00	5,340,000.00
36	09/01/2030	118,200.00	545,000.00	4,795,000.00
37	03/01/2031	104,575.00	0.00	4,795,000.00
38	09/01/2031	104,575.00	590,000.00 C	4,205,000.00
39	03/01/2032	89,825.00	0.00	4,205,000.00
40	09/01/2032	89,825.00	620,000.00	3,585,000.00
41	03/01/2033	74,325.00	0.00	3,585,000.00
42	09/01/2033	74,325.00	690,000.00 C	2,895,000.00
43	03/01/2034	60,093.75	0.00	2,895,000.00
44	09/01/2034	60,093.75	730,000.00 C	2,165,000.00
45	03/01/2035	45,037.50	0.00	2,165,000.00
46	09/01/2035	45,037.50	770,000.00 C	1,395,000.00
47	03/01/2036	29,156.25	0.00	1,395,000.00
48	09/01/2036	29,156.25	780,000.00	615,000.00
49	03/01/2037	13,068.75	0.00	615,000.00
50	09/01/2037	13,068.75	615,000.00	0.00
<b>Total</b>		<b>7,359,910.16</b>	<b>10,279,050.00</b>	

**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
 Effective: 11/30/2018

2013

Issuer: POWAY USD CFD 11 ZONE 2 SPECIAL TAX		3873		
Pay#	Date	Interest	Principal	Balance
1	03/01/2013	7,595.00	0.00	1,870,000.00
2	09/01/2013	44,100.00	0.00	1,870,000.00
3	03/01/2014	44,100.00	0.00	1,870,000.00
4	09/01/2014	44,100.00	5,000.00	1,865,000.00
5	03/01/2015	44,050.00	0.00	1,865,000.00
6	09/01/2015	44,050.00	5,000.00	1,860,000.00
7	03/01/2016	44,000.00	0.00	1,860,000.00
8	09/01/2016	44,000.00	15,000.00	1,845,000.00
9	03/01/2017	43,775.00	0.00	1,845,000.00
10	09/01/2017	43,775.00	25,000.00	1,820,000.00
11	03/01/2018	43,400.00	0.00	1,820,000.00
12	09/01/2018	43,400.00	40,150.00 C/M	1,780,000.00
13	03/01/2019	42,750.00	0.00	1,780,000.00
14	09/01/2019	42,750.00	40,000.00	1,740,000.00
15	03/01/2020	42,150.00	0.00	1,740,000.00
16	09/01/2020	42,150.00	50,000.00	1,690,000.00
17	03/01/2021	41,150.00	0.00	1,690,000.00
18	09/01/2021	41,150.00	60,000.00	1,630,000.00
19	03/01/2022	39,950.00	0.00	1,630,000.00
20	09/01/2022	39,950.00	75,000.00	1,555,000.00
21	03/01/2023	38,450.00	0.00	1,555,000.00
22	09/01/2023	38,450.00	85,000.00	1,470,000.00
23	03/01/2024	36,750.00	0.00	1,470,000.00
24	09/01/2024	36,750.00	100,000.00	1,370,000.00
25	03/01/2025	34,250.00	0.00	1,370,000.00
26	09/01/2025	34,250.00	110,000.00	1,260,000.00
27	03/01/2026	31,500.00	0.00	1,260,000.00
28	09/01/2026	31,500.00	130,000.00	1,130,000.00
29	03/01/2027	28,250.00	0.00	1,130,000.00
30	09/01/2027	28,250.00	145,000.00	985,000.00
31	03/01/2028	24,625.00	0.00	985,000.00
32	09/01/2028	24,625.00	160,000.00	825,000.00
33	03/01/2029	20,625.00	0.00	825,000.00
34	09/01/2029	20,625.00	175,000.00	650,000.00
35	03/01/2030	16,250.00	0.00	650,000.00
36	09/01/2030	16,250.00	195,000.00	455,000.00
37	03/01/2031	11,375.00	0.00	455,000.00
38	09/01/2031	11,375.00	220,000.00 C	235,000.00
39	03/01/2032	5,875.00	0.00	235,000.00
40	09/01/2032	5,875.00	235,000.00	0.00
<b>Total</b>		<b>1,318,245.00</b>	<b>1,870,150.00</b>	



**DEBT SERVICE SCHEDULE**  
**CALIFORNIA OFFICE - LOS ANGELES**  
**Effective: 03/15/2018**

Issuer: POWAY USD CFD 11 ZONE 3 SPECIAL TAX		3872		
Pay#	Date	Interest	Principal	Balance
11	03/01/2018	32,225.00	0.00	1,350,000.00
12	09/01/2018	32,225.00	25,000.00	1,325,000.00
13	03/01/2019	31,850.00	0.00	1,325,000.00
14	09/01/2019	31,850.00	30,000.00	1,295,000.00
15	03/01/2020	31,400.00	0.00	1,295,000.00
16	09/01/2020	31,400.00	35,000.00	1,260,000.00
17	03/01/2021	30,700.00	0.00	1,260,000.00
18	09/01/2021	30,700.00	45,000.00	1,215,000.00
19	03/01/2022	29,800.00	0.00	1,215,000.00
20	09/01/2022	29,800.00	55,000.00	1,160,000.00
21	03/01/2023	28,700.00	0.00	1,160,000.00
22	09/01/2023	28,700.00	60,000.00	1,100,000.00
23	03/01/2024	27,500.00	0.00	1,100,000.00
24	09/01/2024	27,500.00	70,000.00	1,030,000.00
25	03/01/2025	25,750.00	0.00	1,030,000.00
26	09/01/2025	25,750.00	85,000.00	945,000.00
27	03/01/2026	23,625.00	0.00	945,000.00
28	09/01/2026	23,625.00	95,000.00	850,000.00
29	03/01/2027	21,250.00	0.00	850,000.00
30	09/01/2027	21,250.00	110,000.00	740,000.00
31	03/01/2028	18,500.00	0.00	740,000.00
32	09/01/2028	18,500.00	120,000.00	620,000.00
33	03/01/2029	15,500.00	0.00	620,000.00
34	09/01/2029	15,500.00	130,000.00	490,000.00
35	03/01/2030	12,250.00	0.00	490,000.00
36	09/01/2030	12,250.00	150,000.00	340,000.00
37	03/01/2031	8,500.00	0.00	340,000.00
38	09/01/2031	8,500.00	160,000.00 C	180,000.00
39	03/01/2032	4,500.00	0.00	180,000.00
40	09/01/2032	4,500.00	180,000.00	0.00
<b>Total</b>		<b>684,100.00</b>	<b>1,350,000.00</b>	

---

**EXHIBIT C**

**Special Tax Delinquencies**

---

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**IMPROVEMENT AREA 1 OF CFD NO. 2**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$185,134	0	\$185,134	\$0	0.00%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**IMPROVEMENT AREA C OF CFD NO. 10**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$321,090	1	\$320,432	\$658	0.20%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**IMPROVEMENT AREA D OF CFD NO. 10**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$442,982	0	\$442,982	\$0	0.00%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**IMPROVEMENT AREA E OF CFD NO. 10**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>	<b>Number of Delinquent Parcels as of 7/6/2018 [2]</b>	<b>Remaining Delinquency as of 7/6/2018 [2]</b>	<b>Remaining Delinquency Rate as of 7/6/2018 [2]</b>
2013-2014	\$482,496	5	\$477,388	\$5,108	1.06%	1	\$1,813	0.38%
2014-2015	\$492,144	5	\$484,608	\$7,536	1.53%	2	\$3,474	0.71%
2015-2016	\$501,987	8	\$493,219	\$8,769	1.75%	2	\$3,543	0.71%
2016-2017	\$510,106	5	\$504,598	\$5,507	1.08%	1	\$1,690	0.33%
2017-2018	\$518,438	3	\$514,009	\$4,430	0.85%	3	\$4,430	0.85%

[1] As of approximately June 30 of the Fiscal Year in which Special Taxes were levied.

[2] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**IMPROVEMENT AREA A OF CFD NO. 11**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$905,911	3	\$899,265	\$6,646	0.73%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**ZONE 1 OF CFD NO. 11**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$713,142	3	\$707,917	\$5,224	0.73%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.



**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**ZONE 2 OF CFD NO. 11**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$556,260	3	\$552,129	\$4,131	0.74%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
SPECIAL TAX DELINQUENCIES**

**ZONE 3 OF CFD NO. 11**

<b>Fiscal Year</b>	<b>Total Tax Levy</b>	<b>Number of Delinquent Parcels at FY End [1]</b>	<b>Fiscal Year Amount Collected [1]</b>	<b>Fiscal Year Amount Delinquent [1]</b>	<b>Fiscal Year Delinquency Rate [1]</b>
2017-2018	\$891,167	4	\$882,966	\$8,201	0.92%

[1] Pursuant to Section 4(b)(v) of the Disclosure Agreement, the table above should reflect delinquencies as of August 15, 2018. The closest data available, as shown above, is as of July 6, 2018 provided by the County of San Diego.

---

**EXHIBIT D**

**California Debt and Investment Advisory Commission Fiscal Status Reports**

---

**STATE OF CALIFORNIA**

**MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

Submitted:  
Tuesday, October 30, 2018  
10:49:11AM  
CDIAC #: 2013-0377

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Authority Issuer Poway Unified School District Public Financing Authority

B. Name/ Title/ Series of Bond Issue 2013 RBs

Senior Issue Yes  No  Subordinate Issue Yes  No

C. Project Name CFD Nos 2, 10 & 11

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$37,785,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$2,627,833.13 No

G. Total Issuance Costs \$0.00  
(Report Issuance Costs only at initial filing)

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$34,350,000.00

B. Total Bond Reserve Fund \$2,636,210.97

Bond Reserve Cash \$2,636,210.97 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

**III. AUTHORITY FINANCIAL INFORMATION**

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.)

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Original Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY
Community Facilities District No. 10, IA C	BP	\$2,625,000.00	\$0.00
Community Facilities District No. 10, IA D	BP	\$4,275,000.00	\$0.00
Community Facilities District No. 10, IA E	BP	\$4,800,000.00	\$0.00
Community Facilities District No. 11, IA A	BP	\$9,685,000.00	\$0.00
Community Facilities District No. 2, IA 1	BP	\$2,830,000.00	\$0.00
Zone 1 of Community Facilities District No. 11	BP	\$10,310,000.00	\$0.00
Zone 2 of Community Facilities District No. 11	BP	\$1,870,000.00	\$0.00
Zone 3 of Community Facilities District No. 11	BP	\$1,390,000.00	\$0.00

Submitted:  
Tuesday, October 30, 2018  
10:49:11AM  
CDIAC #: 2013-0377

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

**C. Investment Contracts**

**1. Terms of Investment Contracts**

- a. Final Maturity 1/1/1900
- b. Other (see Guidelines for explanation)  
0

2. Commission/Fee for Contract Total \$0.00
3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan? Yes  No

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:  
and redemption date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

**VI. COMMENTS:**

Submitted:  
Tuesday, October 30, 2018  
10:49:11AM  
CDIAC #: 2013-0377

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

Local Obligor (continued)

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Original Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY

Submitted:  
Tuesday, October 30, 2018  
10:56:56AM  
CDIAC #: 2013-0434

STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 2

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

C. Project Name IA 1 Subarea IV Torrey Highlands

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$2,830,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 7.49% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$2,695,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$185,133.58

D. Taxes Unpaid \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

10:56:56AM

CDIAC #: 2013-0434

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**



Submitted:  
Tuesday, October 30, 2018  
11:05:33AM  
CDIAC #: 2013-0431

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

C. Project Name IA C Torrey Highlands Subarea IV

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$2,625,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 6.95% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$2,360,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0.20%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$321,089.74

D. Taxes Unpaid \$657.65

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:05:33AM

CDIAC #: 2013-0431

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**VI. COMMENTS:**

Submitted:  
Tuesday, October 30, 2018  
11:08:37AM  
CDIAC #: 2013-0432

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue Improvement Area D 2013 Special Tax Ref Bonds

C. Project Name IA D

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$4,275,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 11.31% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$3,765,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$442,981.60

D. Taxes Unpaid \$0.00

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:08:37AM

CDIAC #: 2013-0432

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:  
Tuesday, October 30, 2018  
11:11:05AM  
CDIAC #: 2013-0433

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 10

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

C. Project Name IA E Torrey Highlands Subarea IV

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$4,800,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 12.70% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$4,215,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0.85%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$520,307.12

D. Taxes Unpaid \$4,429.61

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:11:05AM

CDIAC #: 2013-0433

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:  
Tuesday, October 30, 2018  
11:13:31AM  
CDIAC #: 2013-0435

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

C. Project Name IA A Stonebridge Estates

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$9,685,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 25.63% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$8,695,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 1.10%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$905,910.96

D. Taxes Unpaid \$6,646.10

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:13:31AM

CDIAC #: 2013-0435

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**



Submitted:  
Tuesday, October 30, 2018  
11:21:07AM  
CDIAC #: 2013-0436

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

C. Project Name Zone 1 Stonebridge Estates

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$10,310,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 27.29% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$9,450,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0.73%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$713,141.52

D. Taxes Unpaid \$5,224.48

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:21:07AM

CDIAC #: 2013-0436

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:  
Tuesday, October 30, 2018  
11:23:11AM  
CDIAC #: 2013-0437

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Spec Tax Refunding Bonds

C. Project Name Zone 2 Stonebridge Estates

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$1,870,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 4.95% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$1,820,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0.74%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$559,013.28

D. Taxes Unpaid \$4,130.64

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:23:11AM

CDIAC #: 2013-0437

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

Submitted:  
Tuesday, October 30, 2018  
11:25:29AM  
CDIAC #: 2013-0438

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
**FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

**I. GENERAL INFORMATION**

A. Local Obligor Issuer Poway Unified School District CFD No 11

B. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

C. Project Name Zone 3 Stonebridge Estates

D. Date of Bond Issue/Loan 2/14/2013

E. Original Principal Amount of Bonds/Loan \$1,390,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount: \$0.00 No   
Part of Authority Reserve Fund Yes  Percent of Reserve fund: 3.68% No

G. Name of Authority that purchased debt Poway Unified School District Public Financing Authority

H. Date of Authority Bond(s) Issuance 2/14/2013

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of : 6/30/2018

A. Principal Amount of Bonds/Loan Outstanding \$1,350,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

**III. DELINQUENT REPORTING INFORMATION**

Have delinquent Taxes been reported: Yes  No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Delinquency Rate 0.91%

B. Does this Agency participate in the County's Teeter Plan: Yes  No

C. Taxes Due \$896,633.92

D. Taxes Unpaid \$8,200.92

**IV. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured  Redeemed/Repaid Entirely  Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

**V. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates  
Address 5000 Birch St, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500  
E-Mail nthumar@taussig.com

Date of Report 10/30/2018

Submitted:

Tuesday, October 30, 2018

11:25:29AM

CDIAC #: 2013-0438

**STATE OF CALIFORNIA**  
**MARKS-ROOS YEARLY FISCAL STATUS REPORT**  
***FOR LOCAL OBLIGORS***

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year \_\_\_\_\_

**VI. COMMENTS:**

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Saturday, October 27, 2018  
5:03:43PM  
CDIAC #: 2013-0434

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 2

B. Project Name IA 1 Subarea IV Torrey Highlands

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$2,830,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$2,695,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$187,098.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$94,871,424.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$185,133.58

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

Submitted:  
Saturday, October 27, 2018  
5:03:43PM  
CDIAC #: 2013-0434

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/27/2018  
E-Mail nthumar@taussig.com

**IX. ADDITIONAL COMMENTS:**



**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Saturday, October 27, 2018  
5:49:33PM  
CDIAC #: 2013-0431

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 10

B. Project Name IA C Torrey Highlands Subarea IV

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$2,625,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$2,360,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$105,408,956.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$321,089.74

B. Total Amount of Unpaid Special Taxes Annually \$657.65

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 1

B. Total Amount of Taxes Due on Delinquent Parcels: \$657.65  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

For Office Use Only  
Fiscal Year \_\_\_\_\_

Submitted:  
Saturday, October 27, 2018  
5:49:33PM  
CDIAC #: 2013-0431

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/27/2018  
E-Mail nthumar@taussig.com

IX. ADDITIONAL COMMENTS:

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Saturday, October 27, 2018  
5:55:36PM  
CDIAC #: 2013-0432

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 10

B. Project Name IA D

C. Name/ Title/ Series of Bond Issue Improvement Area D 2013 Special Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$4,275,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$3,765,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$119,502,075.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$442,981.60

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

For Office Use Only  
Fiscal Year \_\_\_\_\_

Submitted:  
Saturday, October 27, 2018  
5:55:36PM  
CDIAC #: 2013-0432

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/27/2018  
E-Mail nthumar@taussig.com

IX. ADDITIONAL COMMENTS:

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Saturday, October 27, 2018  
5:59:43PM  
CDIAC #: 2013-0433

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 10

B. Project Name IA E Torrey Highlands Subarea IV

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$4,800,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$4,215,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$132,799,732.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$520,307.12

B. Total Amount of Unpaid Special Taxes Annually \$4,429.61

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$14,949.73  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

For Office Use Only  
Fiscal Year \_\_\_\_\_

Submitted:  
Saturday, October 27, 2018  
5:59:43PM  
CDIAC #: 2013-0433

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/27/2018  
E-Mail nthumar@taussig.com

IX. ADDITIONAL COMMENTS:

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Monday, October 29, 2018  
9:23:41AM  
CDIAC #: 2013-0435

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 11

B. Project Name IA A Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$9,685,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$8,695,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$262,480,744.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$905,910.96

B. Total Amount of Unpaid Special Taxes Annually \$6,646.10

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$6,646.10  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

Submitted:  
Monday, October 29, 2018  
9:23:41AM  
CDIAC #: 2013-0435

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
--

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/29/2018  
E-Mail nthumar@taussig.com

**IX. ADDITIONAL COMMENTS:**



**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Monday, October 29, 2018  
10:34:26AM  
CDIAC #: 2013-0436

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 11

B. Project Name Zone 1 Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$10,310,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$9,450,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$262,480,744.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$713,141.52

B. Total Amount of Unpaid Special Taxes Annually \$5,224.48

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$5,224.48  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

Submitted:  
Monday, October 29, 2018  
10:34:26AM  
CDIAC #: 2013-0436

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/29/2018  
E-Mail nthumar@taussig.com

IX. ADDITIONAL COMMENTS:

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Monday, October 29, 2018  
3:05:29PM  
CDIAC #: 2013-0437

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 11

B. Project Name Zone 2 Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Spec Tax Refunding Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$1,870,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$1,820,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$274,753,323.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$559,013.28

B. Total Amount of Unpaid Special Taxes Annually \$4,130.64

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$4,130.64  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

Submitted:  
Monday, October 29, 2018  
3:05:29PM  
CDIAC #: 2013-0437

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**VII. ISSUE RETIRED**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/29/2018  
E-Mail nthumar@taussig.com

**IX. ADDITIONAL COMMENTS:**

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Monday, October 29, 2018  
3:45:57PM  
CDIAC #: 2013-0438

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Poway Unified School District CFD No 11

B. Project Name Zone 3 Stonebridge Estates

C. Name/ Title/ Series of Bond Issue 2013 Special Tax Ref Bonds

D. Date of Bond Issue 2/14/2013

E. Original Principal Amount of Bonds \$1,390,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$0.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$1,350,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 1/1/2018

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$414,459,344.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$896,633.92

B. Total Amount of Unpaid Special Taxes Annually \$8,200.92

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/18/2018

A. Total Number of Delinquent Parcels: 4

B. Total Amount of Taxes Due on Delinquent Parcels: \$8,200.92  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

For Office Use Only  
Fiscal Year \_\_\_\_\_

Submitted:  
Monday, October 29, 2018  
3:45:57PM  
CDIAC #: 2013-0438

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Nehal Thumar  
Title Vice President  
Firm/ Agency David Taussig & Associates, Inc.  
Address 5000 Birch Street, Suite 6000  
City/ State/ Zip Newport Beach, CA 92660  
Phone Number (949) 955-1500 Date of Report 10/29/2018  
E-Mail nthumar@taussig.com

IX. ADDITIONAL COMMENTS:

---

**EXHIBIT E**

**Additional Bond Information**

---

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ADDITIONAL BOND INFORMATION**

**IMPROVEMENT AREA 1 OF CFD NO. 2**

Bond Issuance	Issuance Date	Use of Proceeds	Amount Issued	Amount Outstanding [1]	Amount Authorized
<b>Original Bond Authorization</b>					<b>(\$5,000,000)</b>
Special Tax Bonds, Series 2013	2/14/2013	Improvements to Adobe Bluffs Elementary School	\$2,830,000	\$2,665,000	\$2,830,000
<b>Total Amount/(Remaining Authorization)</b>			<b>\$2,830,000</b>	<b>\$2,665,000</b>	<b>(\$2,170,000)</b>

**IMPROVEMENT AREA C OF CFD NO. 10**

Bond Issuance	Issuance Date	Use of Proceeds	Amount Issued	Amount Outstanding [1]	Amount Authorized
<b>Original Bond Authorization</b>					<b>(\$3,000,000)</b>
Special Tax Bonds, Series 2003	10/16/2003	Road improvements	\$3,000,000	\$0	\$3,000,000
Special Tax Refunding Bonds, Series 2013	2/14/2013	Fully refunded the outstanding 2003 Special Tax Bonds	\$2,625,000	\$2,285,000	\$0
<b>Total Amount/(Remaining Authorization)</b>			<b>\$5,625,000</b>	<b>\$2,285,000</b>	<b>\$0</b>

**IMPROVEMENT AREA D OF CFD NO. 10**

Bond Issuance	Issuance Date	Use of Proceeds	Amount Issued	Amount Outstanding [1]	Amount Authorized
<b>Original Bond Authorization</b>					<b>(\$7,000,000)</b>
Special Tax Bonds, Series 2002	10/23/2002	Road improvements	\$5,125,000	\$0	\$5,125,000
Special Tax Refunding Bonds, Series 2013	2/14/2013	Fully refunded the outstanding 2002 Special Tax Bonds	\$4,275,000	\$3,630,000	\$0
<b>Total Amount/(Remaining Authorization)</b>			<b>\$9,400,000</b>	<b>\$3,630,000</b>	<b>(\$1,875,000)</b>

**IMPROVEMENT AREA E OF CFD NO. 10**

Bond Issuance	Issuance Date	Use of Proceeds	Amount Issued	Amount Outstanding [1]	Amount Authorized
<b>Original Bond Authorization</b>					<b>(\$7,500,000)</b>
Special Tax Bonds, Series 2002	10/23/2002	Road improvements	\$5,750,000	\$0	\$5,750,000
Special Tax Refunding Bonds, Series 2013	2/14/2013	Fully refunded the outstanding 2002 Special Tax Bonds	\$4,800,000	\$4,065,000	\$0
<b>Total Amount/(Remaining Authorization)</b>			<b>\$10,550,000</b>	<b>\$4,065,000</b>	<b>(\$1,750,000)</b>



**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
ADDITIONAL BOND INFORMATION**

**IMPROVEMENT AREA A OF CFD NO. 11**

Bond Issuance	Issuance Date	Use of Proceeds	Amount Issued	Amount Outstanding [1]	Amount Authorized
<b>Original Bond Authorization</b>					<b>(\$13,500,000)</b>
Special Tax Bonds, Series 2004	4/1/2004	Road improvements, traffic signals, water/sewer improvements, public parks	\$11,000,000	\$0	\$11,000,000
Special Tax Refunding Bonds, Series 2013	2/14/2013	Fully refunded the outstanding 2004 Special Tax Bonds	\$9,685,000	\$8,390,000	\$0
<b>Total Amount/(Remaining Authorization)</b>			<b>\$20,685,000</b>	<b>\$8,390,000</b>	<b>(\$2,500,000)</b>

**ZONES 1, 2, AND 3 OF CFD NO. 11**

Bond Issuance	Issuance Date	Use of Proceeds	Amount Issued	Amount Outstanding [1]	Amount Authorized
<b>Original Bond Authorization</b>					<b>(\$60,000,000)</b>
<b>Zone 1 of CFD No. 11</b>					
Special Tax Bonds, Series 2004	4/1/2004	Construction of elementary school seats at Morning Creek Elementary School, construction of middle school seats at Meadowbrook Middle School, and construction and improvements of high school seats at Mt. Carmel High School.	\$9,000,000	\$0	\$9,000,000
Special Tax Bonds, Series 2013	2/14/2013		\$10,310,000	\$9,180,000	\$2,390,000
<b>Zone 1 Subtotal</b>			<b>\$19,310,000</b>	<b>\$9,180,000</b>	<b>\$11,390,000</b>
<b>Zone 2 of CFD No. 11</b>					
Special Tax Bonds, Series 2009	7/2/2009	Construction of elementary school seats at Morning Creek Elementary School, construction of middle school seats at Meadowbrook Middle School, and construction and improvements of high school seats at Mt. Carmel High School.	\$5,150,000	\$0	\$5,150,000
Special Tax Bonds, Series 2014	8/7/2014		\$2,565,000	\$2,415,000	\$2,565,000
Special Tax Refunding Bonds, Series 2013	2/14/2013	Partially refunded the outstanding 2009 Special Tax Bonds	\$1,870,000	\$1,780,000	\$0
Special Tax Refunding Bonds, Series 2017	2/8/2017	Fully refunded the outstanding 2009 Special Tax Bonds	\$3,405,000	\$3,260,000	\$0
<b>Zone 2 Subtotal</b>			<b>\$12,990,000</b>	<b>\$7,455,000</b>	<b>\$7,715,000</b>
<b>Zone 3 of CFD No. 11</b>					
Special Tax Bonds, Series 2009	7/2/2009	Construction of elementary school seats at Morning Creek Elementary School, construction of middle school seats at Meadowbrook Middle School, and construction and improvements of high school seats at Mt. Carmel High School.	\$3,845,000	\$0	\$3,845,000
Special Tax Bonds, Series 2014	8/7/2014		\$7,500,000	\$7,045,000	\$7,500,000
Special Tax Refunding Bonds, Series 2013	2/14/2013	Partially refunded the outstanding 2009 Special Tax Bonds	\$1,390,000	\$1,325,000	\$0
Special Tax Refunding Bonds, Series 2017	2/8/2017	Fully refunded the outstanding 2009 Special Tax Bonds	\$2,410,000	\$2,305,000	\$0
<b>Zone 3 Subtotal</b>			<b>\$15,145,000</b>	<b>\$10,675,000</b>	<b>\$11,345,000</b>
<b>Total Amount/(Remaining Authorization)</b>			<b>\$47,445,000</b>	<b>\$27,310,000</b>	<b>(\$29,550,000)</b>

[1] As of September 2, 2018.

---

**EXHIBIT F**

**Fund and Account Balances – Local Obligations**

---

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
FUND AND ACCOUNT BALANCES - LOCAL OBLIGATIONS**

Fund or Account	Balance as of 1/1/2019
<b><i>Improvement Area 1 of CFD No. 2</i></b>	
Special Tax Fund	\$82,840
Interest Account	\$0
Principal Account	\$0
School Facilities Fund	\$117,299
Administrative Expense Fund	\$35,907
Redemption Fund	\$102
Custodial Account	\$58,387
<b><i>Improvement Area C of CFD No. 10</i></b>	
Special Tax Fund	\$107,913
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$48,118
Redemption Fund	\$0
Custodial Account	\$21,826
<b><i>Improvement Area D of CFD No. 10</i></b>	
Special Tax Fund	\$122,942
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$67,789
Redemption Fund	\$1,397
<b><i>Improvement Area E of CFD No. 10</i></b>	
Special Tax Fund	\$177,688
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$25,642
Redemption Fund	\$3,611
<b><i>Improvement Area A of CFD No. 11</i></b>	
Special Tax Fund	\$201,335
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$80,699
Redemption Fund	\$4,105

**POWAY UNIFIED SCHOOL DISTRICT  
PUBLIC FINANCING AUTHORITY  
SPECIAL TAX REVENUE BONDS, SERIES 2013  
FUND AND ACCOUNT BALANCES - LOCAL OBLIGATIONS**

Fund or Account	Balance as of 1/1/2019
<b><i>Zone 1 of CFD No. 11</i></b>	
Special Tax Fund	\$159,687
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$59,509
Redemption Fund	\$3,396
Custodial Account	\$874,491
<b><i>Zone 2 of CFD No. 11</i></b>	
Special Tax Fund	\$173,303
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$56,580
Redemption Fund	\$8,104
Custodial Account	\$1,072,317
<b><i>Zone 3 of CFD No. 11</i></b>	
Special Tax Fund	\$258,790
Interest Account	\$0
Principal Account	\$0
Administrative Expense Fund	\$26,747
Redemption Fund	\$1,451
Custodial Account	\$632,886